



University System of Maryland Financial Dashboard Indicators - for the year ended and as of June 30, 2022

Is performance **ADEQUATE** on the Dashboard Indicators

● Meets or exceeds benchmark

● Does not meet benchmark

	#	Indicator	System Wide Changes	System Wide												
				UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCES	
Financial Strength indicators	60	Ratio of unrestricted net position to debt (>50%)	169.8%	●	●	●	●	●	●	●	●	●	●	●	●	●
	61	Primary reserve ratio (>25%)	44.5%	●	●	●	●	●	●	●	●	●	●	●	●	●
	62	Ratio of current assets to current liabilities (>200%)	314.4%	●	●	●	●	●	●	●	●	●	●	●	●	●
Operational performance indicators	63	Student accounts receivable collection rate (<1%)	0.6%	●	●	●	●	●	●	●	●	●	●	●	●	●
	64	Net operating revenues ratio (>1%)	2.3%	●	●	●	●	●	●	●	●	●	●	●	●	●
	65	Ratio of debt service payments to operating spending (<4.5%)	2.4%	●	●	●	●	●	●	●	●	●	●	●	●	●
	66	Met fund balance goal for FY 2022		●	●	●	●	●	●	●	●	●	●	●	●	●
	<b>FY22 Meets benchmark</b>		7	7	6	5	2	6	3	7	6	6	6	6	6	
	<b>FY22 Does not meet benchmark</b>		0	0	1	2	5	1	4	0	1	1	1	1	1	
	<b>FY21 Meets benchmark</b>		7	7	6	5	3	6	5	7	6	6	6	7	7	
	<b>FY21 Does not meet benchmark</b>		0	0	1	2	4	1	2	0	1	1	1	1	0	

Is performance **IMPROVING** on the Dashboard Indicators

As compared to PY, ratio: ↑ Improved

↔ Maintained

↓ Worsened

	#	Indicator	System Wide Changes	System Wide												
				UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCES	
Financial Strength indicators	60	Ratio of unrestricted net position to debt	-1.9%	↓	↑	↑	↑	↑	↑	↑	↓	↓	↑	N/A	↑	↑
	61	Primary reserve ratio	-39.9%	↑	↑	↓	↓	↑	↑	↓	↑	↓	↓	↑	↑	↑
	62	Ratio of current assets to current liabilities	-22.8%	↓	↑	↓	↓	↑	↓	↓	↑	↓	↓	↑	↓	↓
Operational performance indicators	63	Student accounts receivable collection rate	-0.1%	↔	↑	↓	↑	↑	↑	↑	↑	↓	↑	↑	↑	N/A
	64	Net operating revenues ratio	1.3%	↓	↑	↑	↑	↓	↓	↑	↑	↓	↓	↑	↓	↓
	65	Ratio of debt service payments to operating spending	0.2%	↓	↑	↔	↑	↑	↑	↑	↓	↑	↔	↑	↓	↓
Enrollment Performance Indicators	67	Net tuition per FTE	0.8%	↑	↑	↑	↓	↑	↑	↓	↓	↓	↓	↑	N/A	
	68	Net tuition dependency ratio	-0.2%	↑	↑	↑	↑	↓	↑	↓	↑	↑	↑	↑	↑	N/A
	<b>FY22 Has improved or maintained</b>		4	8	5	5	6	6	3	5	3	4	8	2	2	
	<b>FY22 Has not improved</b>		4	0	3	3	2	2	5	3	5	4	0	3	3	
	<b>Overall trend since PY</b>		↔	↑	↑	↑	↑	↑	↓	↑	↓	↔	↑	↓	↓	
	<b>FY21 Has improved or maintained</b>		6	3	4	2	6	6	8	7	7	6	0	4	4	
	<b>FY21 Has not improved</b>		2	5	4	6	2	2	0	1	1	1	8	1	1	

**University System of Maryland  
Financial Performance Dashboard Indicators  
Year ended June 30, 2022**

(% indicates change from prior year)

	UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCES	Total USM
<b><u>Financial strength indicators</u></b>													
Ratio of unrestricted net position to debt	-14.21%	5.09%	25.14%	0.68%	8.08%	6.84%	-5.39%	-33.91%	14.00%	N/A	25.88%	61.72%	-1.86%
Primary reserve ratio	1.73%	2.84%	-5.14%	-3.33%	0.21%	3.69%	-4.67%	10.41%	-2.58%	-4.72%	4.96%	1.75%	-39.91%
Ratio of current assets to current liabilities	-16.25%	16.88%	-45.05%	-20.26%	4.65%	-71.86%	-82.71%	55.41%	-46.34%	-27.36%	37.88%	-89.49%	-22.79%
<b><u>Operational performance indicators</u></b>													
Student accounts receivable collection rate	0.00%	-0.02%	0.01%	-0.01%	-0.96%	-0.06%	-0.27%	-0.13%	0.04%	-0.30%	0.00%	N/A	-0.09%
Net operating revenues ratio	-0.60%	4.48%	8.20%	19.07%	-2.58%	-5.57%	-35.41%	6.87%	-2.36%	-6.42%	15.50%	-4.49%	1.32%
Ratio of debt service payments to operating spending	0.37%	-0.01%	0.00%	-0.55%	-0.80%	-0.10%	-0.52%	2.14%	-0.20%	0.00%	-0.04%	0.31%	0.21%
Met fund balance goal for FY 2022	Yes	Yes	Yes	Yes	No	Yes	No	Yes	Yes	Yes	Yes	Yes	N/A
<b><u>Enrollment performance indicators</u></b>													
Net tuition per FTE	2.4%	5.6%	6.2%	-5.0%	15.7%	2.0%	-2.2%	-6.7%	-4.8%	-7.3%	8.9%	N/A	0.8%
Net tuition dependency ratio	0.1%	5.3%	2.6%	19.0%	-0.5%	1.0%	-2.5%	4.8%	3.4%	1.2%	9.4%	N/A	-0.2%

*Red indicates a negative trend or change, black is neutral or positive*

Audit Committee Meeting - January 2023

	UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCES	Total USM
<b>Financial Strength indicators</b>													
<b>Ratio of unrestricted net assets to debt: &gt;50%</b>													
<b>Fiscal year ended June 30, 2022</b>													
Unrestricted net position(adjusted for pension liability)	378,106	726,552	85,524	225,544	(4,077)	35,196	13,792	49,183	118,563	329,537	181,013	22,604	2,429,510
Debt outstanding(including loss on refunding)	76,073	498,058	34,265	388,201	15,570	54,264	28,241	16,486	72,893	-	155,656	5,147	1,446,889
<b>Ratio</b>	<b>497.03%</b>	<b>145.88%</b>	<b>249.60%</b>	<b>58.10%</b>	<b>-26.18%</b>	<b>64.86%</b>	<b>48.84%</b>	<b>298.33%</b>	<b>162.65%</b>	<b>N/A</b>	<b>116.29%</b>	<b>439.17%</b>	<b>167.91%</b>
<b>Fiscal year ended June 30, 2021</b>													
Unrestricted net position(adjusted for pension liability)	348,846	605,266	80,242	214,132	(5,061)	32,236	16,650	36,015	115,338	344,323	141,426	21,873	2,288,075
Debt outstanding(including loss on refunding)	68,235	429,907	35,750	372,949	14,771	55,560	30,704	10,840	77,587	-	156,423	5,795	1,347,729
<b>Ratio</b>	<b>511.24%</b>	<b>140.79%</b>	<b>224.45%</b>	<b>57.42%</b>	<b>-34.26%</b>	<b>58.02%</b>	<b>54.23%</b>	<b>332.24%</b>	<b>148.66%</b>	<b>N/A</b>	<b>90.41%</b>	<b>377.45%</b>	<b>169.77%</b>
<b>Fiscal year ended June 30, 2020</b>													
Unrestricted net position	314,532	561,029	80,760	244,523	(7,223)	26,232	10,995	27,215	109,624	338,940	148,302	20,069	2,207,499
Debt outstanding	70,838	315,623	37,254	357,158	16,623	52,959	33,438	12,828	84,912	-	139,377	6,648	1,189,540
<b>Ratio</b>	<b>444.02%</b>	<b>177.75%</b>	<b>216.78%</b>	<b>68.46%</b>	<b>-43.45%</b>	<b>49.53%</b>	<b>32.88%</b>	<b>212.15%</b>	<b>129.10%</b>	<b>N/A</b>	<b>106.40%</b>	<b>301.88%</b>	<b>185.58%</b>
<b>Primary reserve ratio: &gt;25%</b>													
<b>Fiscal year ended June 30, 2022</b>													
Expendable net position	448,153	811,870	85,895	234,215	6,168	38,323	14,572	49,557	118,800	329,570	182,225	22,604	272,605
Operating expenses	1,343,269	2,211,257	174,612	473,035	132,457	125,540	107,398	114,959	197,588	457,876	496,702	51,254	5,885,947
<b>Ratio</b>	<b>33.36%</b>	<b>36.72%</b>	<b>49.19%</b>	<b>49.51%</b>	<b>4.66%</b>	<b>30.53%</b>	<b>13.57%</b>	<b>43.11%</b>	<b>60.13%</b>	<b>71.98%</b>	<b>36.69%</b>	<b>44.10%</b>	<b>4.63%</b>
<b>Fiscal year ended June 30, 2021</b>													
Expendable net position	419,950	686,485	80,681	226,555	5,323	31,353	17,632	36,445	115,678	344,681	142,590	21,873	2,469,696
Operating expenses	1,327,539	2,026,771	148,488	428,742	119,601	116,821	96,674	111,441	184,475	449,400	449,358	51,641	5,544,805
<b>Ratio</b>	<b>31.63%</b>	<b>33.87%</b>	<b>54.34%</b>	<b>52.84%</b>	<b>4.45%</b>	<b>26.84%</b>	<b>18.24%</b>	<b>32.70%</b>	<b>62.71%</b>	<b>76.70%</b>	<b>31.73%</b>	<b>42.36%</b>	<b>44.54%</b>
<b>Fiscal year ended June 30, 2020</b>													
Expendable net position	377,735	657,483	81,350	257,213	1,894	28,003	11,901	28,030	110,169	339,020	149,601	20,069	2,403,991
Operating expenses	1,257,854	2,088,034	132,749	433,218	119,695	115,243	89,787	112,387	183,146	445,428	461,998	50,136	5,520,683
<b>Ratio</b>	<b>30.03%</b>	<b>31.49%</b>	<b>61.28%</b>	<b>59.37%</b>	<b>1.58%</b>	<b>24.30%</b>	<b>13.25%</b>	<b>24.94%</b>	<b>60.15%</b>	<b>76.11%</b>	<b>32.38%</b>	<b>40.03%</b>	<b>43.55%</b>
<b>Ratio of current assets to current liabilities: &gt;200%</b>													
<b>Fiscal year ended June 30, 2022</b>													
Current assets	627,861	1,069,400	110,382	324,112	34,546	95,783	50,832	71,260	140,800	394,533	236,846	29,606	3,440,086
Current liabilities	233,882	424,426	27,246	119,702	34,792	64,156	39,770	21,979	28,736	86,806	68,748	5,855	1,179,706
<b>Ratio</b>	<b>268.45%</b>	<b>251.96%</b>	<b>405.13%</b>	<b>270.77%</b>	<b>99.29%</b>	<b>149.30%</b>	<b>127.81%</b>	<b>324.22%</b>	<b>489.98%</b>	<b>454.50%</b>	<b>344.51%</b>	<b>505.65%</b>	<b>291.61%</b>
<b>Fiscal year ended June 30, 2021</b>													
Current assets	560,059	888,936	100,836	294,772	13,551	45,736	29,015	56,581	135,459	402,806	187,814	27,210	3,050,605
Current liabilities	196,715	378,136	22,399	101,288	14,318	20,680	13,782	21,049	25,257	83,594	61,251	4,572	970,308
<b>Ratio</b>	<b>284.71%</b>	<b>235.08%</b>	<b>450.18%</b>	<b>291.02%</b>	<b>94.64%</b>	<b>221.16%</b>	<b>210.53%</b>	<b>268.81%</b>	<b>536.32%</b>	<b>481.86%</b>	<b>306.63%</b>	<b>595.14%</b>	<b>314.40%</b>
<b>Fiscal year ended June 30, 2020</b>													
Current assets	510,431	904,047	98,700	301,886	9,693	39,145	22,893	46,649	131,208	402,890	195,898	24,674	3,011,464
Current liabilities	181,443	394,327	19,979	78,072	13,793	17,238	13,803	20,952	26,913	87,340	57,993	4,082	929,183
<b>Ratio</b>	<b>281.32%</b>	<b>229.26%</b>	<b>494.02%</b>	<b>386.68%</b>	<b>70.27%</b>	<b>227.09%</b>	<b>165.86%</b>	<b>222.65%</b>	<b>487.53%</b>	<b>461.29%</b>	<b>337.80%</b>	<b>604.46%</b>	<b>324.10%</b>

Audit Committee Meeting - January 2023

	UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCES	Total USM
<b><u>Operational performance indicators</u></b>													
<b>Student accounts receivable collection rate: &lt;1%</b>													
<b>Average - five-years ended June 30, 2022</b>													
Net transfers to CCU	210	1,416	633	843	677	293	(6)	389	449	5,560	917		11,380
Gross billings	205,378	805,007	74,383	277,884	44,550	184,988	22,102	55,590	121,345	357,889	199,151		2,348,265
Ratio	0.10%	0.18%	0.85%	0.30%	1.52%	0.16%	-0.03%	0.70%	0.37%	1.55%	0.46%	N/A	0.48%
<b>Average - five-years ended June 30, 2021</b>													
Net transfers to CCU	173	1,508	593	879	1,198	328	56	529	407	6,538	905		13,114
Gross billings	176,408	785,935	70,572	277,080	48,409	150,485	23,332	63,791	123,563	353,636	195,608		2,268,819
Ratio	0.10%	0.19%	0.84%	0.32%	2.48%	0.22%	0.24%	0.83%	0.33%	1.85%	0.46%	N/A	0.58%
<b>Average - five-years ended June 30, 2020</b>													
Net transfers to CCU	110	1,447	376	908	1,309	193	89	626	318	6,893	925		13,195
Gross billings	169,310	775,874	68,990	276,825	53,752	117,494	24,621	60,113	124,699	343,512	204,579		2,219,770
Ratio	0.07%	0.19%	0.54%	0.33%	2.43%	0.16%	0.36%	1.04%	0.26%	2.01%	0.45%	N/A	0.59%
<b>Net operating revenues ratio: &gt;1%</b>													
<b>Fiscal year ended June 30, 2022</b>													
Change in unrestricted net position	29,260	121,286	5,282	11,412	984	2,960	(2,858)	13,168	3,225	(14,786)	39,588	732	141,435
Operating revenues	1,065,045	1,516,367	71,317	258,258	57,873	56,291	21,932	64,483	105,476	308,535	314,218	24,966	3,867,837
Ratio	2.75%	8.00%	7.41%	4.42%	1.70%	5.26%	-13.03%	20.42%	3.06%	-4.79%	12.60%	2.93%	3.66%
<b>Fiscal year ended June 30, 2021</b>													
Change in unrestricted net position	34,313	44,237	(519)	(30,391)	2,162	6,004	5,655	8,800	5,714	5,382	(6,876)	1,803	80,576
Operating revenues	1,026,397	1,258,922	65,304	207,416	50,516	55,442	25,273	64,920	105,506	330,008	237,391	24,298	3,454,424
Ratio	3.34%	3.51%	-0.79%	-14.65%	4.28%	10.83%	22.38%	13.56%	5.42%	1.63%	-2.90%	7.42%	2.33%
<b>Fiscal year ended June 30, 2020</b>													
Change in unrestricted net position(adjusted for pension)	4,182	(27,477)	(6,149)	(654)	683	(3,384)	3,662	6,187	744	9,005	4,665	1,582	18,507
Operating revenues	961,104	1,382,234	64,221	261,945	52,211	53,745	23,305	68,452	113,669	323,509	284,961	25,098	3,616,752
Ratio	0.44%	-1.99%	-9.57%	-0.25%	1.31%	-6.30%	15.71%	9.04%	0.65%	2.78%	1.64%	6.30%	0.51%
<b>Ratio of debt service payments to operating spending: &lt; 4.5%</b>													
<b>Fiscal year ended June 30, 2022</b>													
Debt service payments	14,986	43,173	3,806	37,284	2,694	5,145	3,734	3,788	9,390	0	16,282	971	152,778
Operating expenses	1,343,269	2,211,257	174,612	473,035	132,457	125,540	107,398	114,959	197,588	457,876	496,702	51,254	5,927,553
Ratio	1.12%	1.95%	2.18%	7.88%	2.03%	4.10%	3.48%	3.30%	4.75%	0.00%	3.28%	1.89%	2.58%
<b>Fiscal year ended June 30, 2021</b>													
Debt service payments	9,958	39,789	3,240	36,157	3,392	4,910	3,864	1,288	9,139	0	14,921	819	131,104
Operating expenses	1,327,539	2,026,771	148,488	428,742	119,601	116,821	96,674	111,441	184,475	449,400	449,358	51,641	5,544,805
Ratio	0.75%	1.96%	2.18%	8.43%	2.84%	4.20%	4.00%	1.16%	4.95%	0.00%	3.32%	1.59%	2.36%
<b>Fiscal year ended June 30, 2020</b>													
Debt service payments	12,586	43,156	4,081	37,637	5,508	4,426	4,658	2,604	10,352	0	17,088	906	155,731
Operating expenses	1,257,854	2,088,034	132,749	433,218	119,695	115,243	89,787	112,387	183,146	445,428	461,998	50,136	5,520,683
Ratio	1.00%	2.07%	3.07%	8.69%	4.60%	3.84%	5.19%	2.32%	5.65%	0.00%	3.70%	1.81%	2.82%

Audit Committee Meeting - January 2023

	UMB	UMCP	BSU	TU	UMES	FSU	CSU	UBalt	SU	UMGC	UMBC	UMCE	Total	USM
<b>Enrollment Performance Indicators</b>														
<b>Net Tuition per FTE</b>														
<b>Fall 2021 (FY 2022) Enrollment</b>														
Net Tuition and Fees	137,029	571,958	41,770	152,036	18,883	33,220	9,432	37,826	56,841	338,008	134,772	N/A	1,531,776	
FTE	7,230	33,914	4,959	16,870	2,217	3,335	1,600	2,447	6,611	35,322	10,910	N/A	125,415	
<b>Net Tuition per FTE</b>	<b>\$ 18,953</b>	<b>\$ 16,865</b>	<b>\$ 8,423</b>	<b>\$ 9,012</b>	<b>\$ 8,517</b>	<b>\$ 9,961</b>	<b>\$ 5,895</b>	<b>\$ 15,458</b>	<b>\$ 8,598</b>	<b>\$ 9,569</b>	<b>\$ 12,353</b>	<b>N/A</b>	<b>\$ 12,214</b>	
<b>Fall 2020 (FY 2021) Enrollment</b>														
Net Tuition and Fees	132,689	541,570	39,938	161,592	16,229	33,297	10,239	41,168	60,395	365,351	124,102	N/A	1,526,572	
FTE	7,168	33,907	5,035	17,025	2,205	3,408	1,698	2,486	6,687	35,404	10,938	N/A	125,961	
<b>Net Tuition per FTE</b>	<b>\$ 18,511</b>	<b>\$ 15,972</b>	<b>\$ 7,932</b>	<b>\$ 9,491</b>	<b>\$ 7,360</b>	<b>\$ 9,770</b>	<b>\$ 6,030</b>	<b>\$ 16,560</b>	<b>\$ 9,032</b>	<b>\$ 10,319</b>	<b>\$ 11,346</b>	<b>N/A</b>	<b>\$ 12,119</b>	
<b>Fall 2019 (FY 2020) Enrollment</b>														
Net Tuition and Fees	132,933	572,735	41,774	170,944	20,665	36,294	11,583	44,512	66,628	349,568	128,068	N/A	1,575,704	
FTE	6,859	33,776	5,084	18,732	2,668	4,012	2,125	2,931	7,710	35,213	11,068	N/A	130,178	
<b>Net Tuition per FTE</b>	<b>\$ 19,381</b>	<b>\$ 16,957</b>	<b>\$ 8,217</b>	<b>\$ 9,126</b>	<b>\$ 7,745</b>	<b>\$ 9,046</b>	<b>\$ 5,451</b>	<b>\$ 15,186</b>	<b>\$ 8,642</b>	<b>\$ 9,927</b>	<b>\$ 11,571</b>	<b>N/A</b>	<b>\$ 12,104</b>	
<b>Net Tuition Dependency Ratio</b>														
<b>Fiscal year ended June 30, 2022</b>														
Net Tuition and Fees	137,029	571,958	41,770	152,036	18,883	33,220	9,432	37,826	56,841	338,008	134,772	N/A	1,531,776	
Operating revenues	1,065,045	1,516,367	71,317	258,258	57,873	56,291	21,932	64,483	105,476	308,535	314,218	N/A	3,454,424	
<b>Ratio</b>	<b>12.87%</b>	<b>37.72%</b>	<b>58.57%</b>	<b>58.87%</b>	<b>32.63%</b>	<b>59.01%</b>	<b>43.01%</b>	<b>58.66%</b>	<b>53.89%</b>	<b>109.55%</b>	<b>42.89%</b>	<b>N/A</b>	<b>44.34%</b>	
<b>Fiscal year ended June 30, 2021</b>														
Net Tuition and Fees	132,689	541,570	39,938	161,592	16,229	33,297	10,239	41,168	60,395	365,351	124,102	N/A	1,526,572	
Operating revenues	1,026,397	1,258,922	65,304	207,416	50,516	55,442	25,273	64,920	105,506	330,008	237,391	N/A	3,454,424	
<b>Ratio</b>	<b>12.93%</b>	<b>43.02%</b>	<b>61.16%</b>	<b>77.91%</b>	<b>32.13%</b>	<b>60.06%</b>	<b>40.51%</b>	<b>63.41%</b>	<b>57.24%</b>	<b>110.71%</b>	<b>52.28%</b>	<b>N/A</b>	<b>44.19%</b>	
<b>Fiscal year ended June 30, 2020</b>														
Net Tuition and Fees	132,933	572,735	41,774	170,944	20,665	36,294	11,583	44,512	66,628	349,568	128,068	N/A	1,575,704	
Operating revenues	961,104	1,382,234	64,221	261,945	52,211	53,745	23,305	68,452	113,669	323,509	284,961	N/A	3,616,752	
<b>Ratio</b>	<b>13.83%</b>	<b>41.44%</b>	<b>65.05%</b>	<b>65.26%</b>	<b>39.58%</b>	<b>67.53%</b>	<b>49.70%</b>	<b>65.03%</b>	<b>58.62%</b>	<b>108.06%</b>	<b>44.94%</b>	<b>N/A</b>	<b>43.57%</b>	

FTE Students from report included here:

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net tuition dependency ratio  
(tuition and fees)-(financial aid)/total operating income