## VIII-16.00 – POLICY ON PAYMENT OF MOVING EXPENSES (Approved by the Board of Regents, June 21, 1990; Amended December 11, 2015)

- 1. The President of a constituent institution or component may authorize the payment of moving expenses for personnel when it is deemed to be in the interest of the institution or component to do so. The Chancellor may authorize the payment of moving expenses for President of constituent institutions and components.
- 2. The payment may include moving expenses of household goods and personal effects and other expenses directly related to the relocation to the extent supported by policy of the institution or component. The goods and services purchased must be at reasonable and competitive prices.
- 3. Institutions or components are responsible for compliance with IRS regulations concerning reporting and withholding requirements associated with payments for moving expenses, and should exercise due diligence in processing taxable and nontaxable payments.
- 4. For purposes of determining an individual's salary under Policies VII, moving expense payments shall not be considered salary or bonus.
- 5. Nothing in this policy requires the payment of moving expenses.
- 6. Each President shall develop policy for the institution or component implementing this Policy.

Replacement for: BOR VII - 4.40