



## **VIII – 23.00 – Policy on Tuition Remission as Other Financial Assistance**

(Approved by the Board of Regents June 13, 2025)

Federal and Maryland state aid regulations require that tuition remission from USM or other sources be counted as “Other Financial Assistance” (OFA) or that the amount of the remission is removed from the tuition and fees component of students’ Cost of Attendance budgets. In circumstances when those federal and state aid requirements do not apply, USM institutions will still count tuition remission as Other Financial Assistance or subtract its value from the student’s Cost of Attendance budgets when evaluating other relevant limits on total aid.