



UNIVERSITY SYSTEM
of MARYLAND

Board of Regents
Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

April 7, 2025

Zoom Details to be Provided to Committee

Public Listen-Only Access: 301-715-8592; Conference ID: 955 2122 9446;
Password: 247137

[MEETING ANNOUNCEMENT](#)

AGENDA FOR PUBLIC SESSION

Call to Order

Chairman Gonella

1. [Mid-Year Athletic Directors' Updates – Rotating – CSU, BSU](#) (Information)

Derek Carter, Coppin State University
Clyde Doughty, Bowie State University
2. [Internal Audit Summary of Intercollegiate Athletics](#) (Information)
3. [Presentation on Student-Athlete Mental Healthcare by Towson Athletics Licensed Therapist](#) (Information)
4. [Financial Condition and Results of Intercollegiate Athletic Programs](#) (Information)

OFFICE OF THE SENIOR VICE CHANCELLOR FOR ADMINISTRATION AND FINANCE

MEMORANDUM

TO: Members of the Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

Geoff Gonella	Bill Wood
Tom McMillen	Linda Gooden, <i>ex officio</i>
Hugh Breslin	
Michelle Gourdine	
Josiah Parker	

FROM: Ellen Herbst

DATE: April 7, 2025

RE: Meeting of the Committee via Video Conference

The Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare of the USM Board of Regents will meet in public session via video conference at 1:00 p.m. on Monday, April 7.

The agenda and supporting materials will be available on Nasdaq Boardvantage for members of the Board and the USM website at <https://www.usmd.edu/regents/agendas/>.

Zoom details will be provided to the Regents prior to the meeting.

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cc: Other Members, Board of Regents
Office of the Attorney General
Presidents (with ICA programs)
Athletic Directors
USM Council Leadership
Office of Communications
VCAF Managers

TOPIC: Mid-Year Athletic Directors' Updates – Rotating – CSU, BSU (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: April 7, 2025

SUMMARY: Each committee meeting, institution athletic directors are invited to provide a mid-year update focused on the unique issues and challenges currently facing their athletic program and discuss nationwide trends, developments, and future potential actions with an impact on their athletic programs.

This meeting we have invited athletic directors to each spend 15-20 minutes discussing their athletic program, including:

- Student health and safety
- Academic performance and progress
- Financial affairs of the program

Athletic directors presenting at this meeting include:

1. Derek Carter, Coppin State University
2. Clyde Doughty, Bowie State University

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

TOPIC: Internal Audit Summary of Intercollegiate Athletics (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: April 7, 2025

SUMMARY: Dave Mosca, Vice Chancellor for Accountability, will provide a general overview of what Internal Audit examines when auditing ICA. Highlighting key areas of focus such as high-level trends, summarizing what institutions are doing well and identifying areas of high risk.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923 and Celeste Denson (301) 445-1965

TOPIC: Presentation on Student-Athlete Mental Healthcare by Towson Athletics Licensed Therapist (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: April 7, 2025

SUMMARY: Dr. Blake Costalupes, Behavioral Health Coordinator for Clinical and Mental Health for Towson University Athletics will present on the nature of mental health care in collegiate athletics. He will reference best practices and work being done to support our students.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923

TOPIC: Financial Condition and Financial Results of Intercollegiate Athletics Programs (Information)

COMMITTEE: Committee on Intercollegiate Athletics and Student-Athlete Health and Welfare

DATE OF COMMITTEE MEETING: April 7, 2025

SUMMARY: Board of Regents Policy V-2.10 Policy on Intercollegiate Athletics details the Board of Regents' values and expectations of institutions that operate intercollegiate athletics programs. One of the basic principles or values articulated is:

Intercollegiate athletics programs shall be operated in a fiscally responsible manner and should be managed on a self-supporting basis, as set forth in guidelines provided by the Chancellor.

A considerable volume of detailed information on the financial condition, and results of operations of the intercollegiate athletics programs is collected annually to enable staff to: assess the financial condition and the results of operations; to ensure that athletic programs are being managed in a fiscally responsible manner; and confirm that any institutional programmatic support is approved. Institutions with athletics programs are expected to provide a robust range of information and details on matters that bear on the degree of borrowing, capital plans, and potential contingent liabilities.

Board Policy allows institutions to use other resources to support Intercollegiate Athletics. Amounts less than \$1 million require the President's approval, amounts \$1 million or more require the Chancellor's approval and for amounts of \$5 million or more, the Chancellor will notify the full Board of Regents. Certifications regarding the use of other resources to support Intercollegiate Athletics have been received and approved as appropriate from all institutions.

Staff has summarized the information for ease of use by the Regents as the attached report details.

ALTERNATIVE(S): This item is presented for information purposes.

FISCAL IMPACT: This item is presented for information purposes.

CHANCELLOR'S RECOMMENDATION: This item is presented for information purposes.

COMMITTEE RECOMMENDATION:

DATE:

BOARD ACTION:

DATE:

SUBMITTED BY: Ellen Herbst (301) 445-1923 and Celeste Denson (301) 445-1965



**UNIVERSITY SYSTEM
of MARYLAND**

**Board of Regents Committee on Intercollegiate Athletics
and Student-Athlete Health and Welfare
Summary of Athletic Program Results of Operations and Fund Balances
Fiscal Year 2024**

Institution	Fund balance June 30, 2023	FY 2024 Net change in fund balances	Approved Adjustments	Adjusted Fund balance June 30, 2024
Division I:				
UMCP	\$(3,336,039)	\$(4,996,471)	\$4,900,000	\$(3,432,510)
TU	(2,020,418)	(1,132,526)	3,534,135	381,191
UMES	(2,761,581)	(2,725,991)	2,637,923	(2,849,649)
CSU	(2,629,192)	(2,607,896)	5,237,088	0
UMBC	(2,033,847)	(901,454)	2,940,659	5,358
Division II:				
FSU	112,006	(4,214,578)	4,214,578	112,006
BSU	(2,332,738)	(671,352)	3,004,090	0
Division III:				
SU	10,706,305	(801,264)		9,965,041



**UNIVERSITY SYSTEM
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**Board of Regents Committee on Intercollegiate Athletics
and Student-Athlete Health and Welfare
Summary of Athletic Program Key Balance Sheet Items
June 30, 2024**

Institution	University cash and endowments of athletic program June 30, 2024	Foundation cash and endowments for athletics June 30, 2024	Owed to institution for facilities June 30, 2024	External debt June 30, 2024
Division I:				
UMCP	\$4,941,832	\$52,873,901	\$(96,531,016)	\$(17,608,393)
TU		5,318,279		
UMES				
CSU				
UMBC	(2,555,320)	1,427,058		(18,255,401)
Division II:				
FSU	(10,958,390)	2,039,121	(261,947)	
BSU	(2,832,211)	680,620	(584,343)	
Division III:				
SU	9,965,041	4,025,908		



**UNIVERSITY SYSTEM
of MARYLAND**

**Board of Regents Committee on Intercollegiate Athletics and Student -Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division I UMCP		
	Institution ICA	Affiliated Foundation	Total
Operating Revenue	\$ 127,768,033	\$ 4,727,966	\$ 132,495,999
Direct Expenses	110,510,544	1,159,636	111,670,180
Direct Margin	17,257,489	3,568,330	20,825,819
Indirect Expenses	22,253,960		22,253,960
Operating Results	<u>\$ (4,996,471)</u>	<u>\$ 3,568,330</u>	<u>\$ (1,428,141)</u>
Beginning fund balance	\$ (3,336,039)	\$ 30,759,089	\$ 27,423,050 ^a
Operating Results	(4,996,471)	3,568,330	(1,428,141)
Ending fund balance	(8,332,510)	34,327,419	25,994,909
Institutional support			
President approved			
Chancellor approved	4,900,000		4,900,000
Board informed			
Ending Fund Balance, Adjusted	<u>\$ (3,432,510)</u>	<u>\$ 34,327,419</u>	<u>\$ 30,894,909</u>

^a Beginning fund balance for the foundation has been adjusted to reflect operating endowments only.



**UNIVERSITY SYSTEM
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**Board of Regents Committee on Intercollegiate Athletics and Student -Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division I		
	TU		
	Affiliated		
	Institution ICA	Foundation	Total
Operating Revenue	\$ 29,083,843	\$ 728,585	\$ 29,812,428
Direct Expenses	19,676,315		19,676,315
Direct Margin	9,407,528	728,585	10,136,113
Indirect Expenses	10,540,054		10,540,054
Operating Results	<u>\$ (1,132,526)</u>	<u>\$ 728,585</u>	<u>\$ (403,941)</u>
Beginning fund balance	\$ (2,020,418)	\$ 4,963,490	\$ 2,943,072 ^a
Operating Results	(1,132,526)	728,585	(403,941)
Ending fund balance	(3,152,944)	5,692,075	2,539,131
Institutional support			
President approved			
Chancellor approved	3,534,135		3,534,135
Board informed			
Ending Fund Balance, Adjusted	<u>\$ 381,191</u>	<u>\$ 5,692,075</u>	<u>\$ 6,073,266</u>

^a Beginning fund balance for the foundation has been adjusted to reflect the correct amount.



**UNIVERSITY SYSTEM
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**Board of Regents Committee on Intercollegiate Athletics and Student -Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division I UMES Institution ICA	Division I CSU Institution ICA
Operating Revenue	\$ 8,250,917	\$ 3,517,090
Direct Expenses	6,619,786	3,933,010
Direct Margin	<u>1,631,131</u>	<u>(415,920)</u>
Indirect Expenses	4,357,122	2,191,976
Operating Results	<u>\$ (2,725,991)</u>	<u>\$ (2,607,896)</u>
Beginning fund balance	\$ (2,761,581)	\$ (2,629,192)
Operating Results	<u>(2,725,991)</u>	<u>(2,607,896)</u>
Ending fund balance	<u>(5,487,572)</u>	<u>(5,237,088)</u>
Institutional support		
President approved		
Chancellor approved	2,637,923	
Board informed		5,237,088
Ending Fund Balance, Adjusted	<u>\$ (2,849,649)</u>	<u>-</u>



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**Board of Regents Committee on Intercollegiate Athletics and Student -Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division I		
	UMBC		
	Affiliated		
	Institution ICA	Foundation	Total
Operating Revenue	\$ 19,161,427	\$ 342,378	\$ 19,503,805
Direct Expenses	14,153,116		14,153,116
Direct Margin	5,008,311	342,378	5,350,689
Indirect Expenses	5,909,765	345,098	6,254,863
Operating Results	<u>\$ (901,454)</u>	<u>\$ (2,720)</u>	<u>\$ (904,174)</u>
Beginning fund balance	\$ (2,033,847)	\$ 819,011	\$ (1,214,836)
Operating Results	(901,454)	(2,720)	(904,174)
Ending fund balance	(2,935,301)	816,291	(2,119,010)
Institutional support			
President approved			-
Chancellor approved	2,940,659		2,940,659
Board informed			-
Ending Fund Balance, Adjusted	<u>\$ 5,358</u>	<u>\$ 816,291</u>	<u>\$ 821,649</u>



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**Board of Regents Committee on Intercollegiate Athletics and Student -Athlete Health and Welfare
Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division II			
	FSU			BSU
	Institution ICA	Affiliated Foundation	Total	
Operating Revenue	\$ 7,328,995	\$ 653,173	\$ 7,982,168	\$ 4,830,074
Direct Expenses	5,840,822		5,840,822	4,417,199
Direct Margin	1,488,173	653,173	2,141,346	412,875
Indirect Expenses	5,702,751	653,173	6,355,924	1,084,227
Operating Results	\$ (4,214,578)	\$ -	\$ (4,214,578)	\$ (671,352)
Beginning fund balance	\$ 112,006		\$ 112,006	\$ (2,332,738)
Operating Results	(4,214,578)		(4,214,578)	(671,352)
Ending fund balance	(4,102,572)	-	(4,102,572)	(3,004,090)
Institutional support				
President approved				
Chancellor approved	4,214,578		4,214,578	3,004,090
Board informed				
Ending Fund Balance, Adjusted	\$ 112,006	-	\$ 112,006	\$ -



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Summary of Athletic Program Operating Net Margins and Fund Balances
For the Year Ended June 30, 2024**

	Division III		
	SU		
	Affiliated		Total
	Institution ICA	Foundation	
Operating Revenue	\$ 5,420,535	\$ 718,602	\$ 6,139,137
Direct Expenses	5,174,063	531,250	5,705,313
Direct Margin	246,472	187,352	433,824
Indirect Expenses	1,047,736		1,047,736
Operating Results	\$ (801,264)	\$ 187,352	\$ (613,912)
Beginning fund balance	\$ 10,766,305	\$ 1,625,834	\$ 12,392,139
Operating Results	(801,264)	187,352	(613,912)
Ending fund balance	9,965,041	1,813,186	11,778,227
Institutional support			
President approved			
Chancellor approved			
Board informed			
Ending Fund Balance, Adjusted	\$ 9,965,041	\$ 1,813,186	\$ 11,778,227